

RECEIVED  
FEC MAIL  
OPERATIONS CENTER

2006 MAR 31 A 9:27



*Honorary Chairman  
Representative Richard Burr*

*Honorary Advisory Board  
Senator Lauch Faircloth • Representative Fred Heineman • Governor Tim Holshouser  
Governor Tim Martin • Representative Alex McMillan*

March 24, 2006

Mr. Bradley Decker  
Campaign Finance Analyst  
Reports Analysis Division  
Federal Election Commission  
Washington, DC 20463

Re: Next Century Fund - FEC Id. No. C00343947

Dear Mr. Decker

I am in receipt of the attached letter from you dated February 24, 2005, which requests additional information concerning the administrative expenses of the Next Century Fund, such as "rent, utilities, salaries, telephone service, office equipment and supplies." (emphasis included)

Our FEC reports reflect a total of \$5,200.00 payment is rent to 116 S. Royal St. Partners, LLC. Our rent covers utilities services for gas, electric, phone and internet service. In addition to rent, our reports indicate that we paid \$395.00 for subscriptions and \$74.00 for postage. In terms of salaries, we paid \$5,569.20 in salaries in 2005, plus \$2,223.30 in federal and state withholding. Therefore, our total overhead expenses were \$13,461.59 in 2005. This total does not include fundraising expenses.

I hope this answers any questions that you may have concerning our administrative expenses. Please contact me if you have any further questions.

Sincerely,

Mary T. Fauth

26039022579